

# STATISTICAL RELEASE

# ZR10

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**Salaries and wages statistics**

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## Average salaries and wages per employee January 2018

Average gross salaries and wages calculated for January 2018 amounted to 69 218 RSD, while average net salaries and wages amounted to 50 048 RSD.

Compared with the previous month, average gross salaries and wages increased by 2.2% in nominal terms, and by 1.9% in real terms, while average net salaries and wages increased by 2.7% in nominal terms and by 2.4% in real terms.

Compared with the same month last year, average gross salaries and wages increased by 6.8% in nominal terms, and by 4.8% in real terms, while average net salaries and wages increased by 7.2% in nominal terms and by 5.2% in real terms.

Median gross salaries and wages amounted to 53 276 RSD, while median net salaries and wages was 38 721 RSD.

Average net salaries and wages for January 2018 amounted to EUR 422, and for January 2017 to EUR 376<sup>1</sup>.

### 1. Average salaries and wages, January 2018

	RSD	
	Gross	Net
	I 2018	I 2018
<b>Republic of Serbia – total</b>	<b>69 218</b>	<b>50 048</b>
Salaries and wages of employees with indefinite or fixed-term employment contract	69 581	50 328
Salaries and wages of employees in temporary or occasional employment	47 304	33 155
Salaries and wages of employees in legal entities	73 157	52 959
Salaries and wages of entrepreneurs and their employees	38 444	27 305
Salaries and wages in public sector	78 582	56 585
Salaries and wages in non - public sector	64 394	46 681

### 2. Indices of salaries and wages<sup>2</sup>

	Gross		Net	
	I 2018 XII 2017	I 2018 I 2017	I 2018 XII 2017	I 2018 I 2017
	Nominal indices	102.2	106.8	102.7
Real indices	101.9	104.8	102.4	105.2

<sup>1</sup> Average monthly EUR exchange rate is overtaken from the website of NBS.

<sup>2</sup> So as to provide data comparability while calculating the indices, data for 2017 were obtained from the same source and in the same manner as the data for 2018.

## Methodological explanations

### Data source

The survey on salaries and wages is based on data from the Tax return as regards tax deduction (form PPP-PD). Average salaries and wages are calculated on the basis of amounts of computed salaries and wages for the referent month and number of employees, expressed as full-time equivalent – FTE.

### Coverage

Included are all business entities that submitted completed electronic form to the Tax Administration, i.e. the form on tax report PPP-PD, with calculated salaries and wages.

Encompassed are all categories of employees for which employers, i.e. business entities delivered to the Tax Administration the completed electronic form on tax report PPP-PD, with calculated salaries and wages.

### Definition of salaries and wages

In accordance with the Labour Law and Personal Income Tax Law, in the survey on salaries and wages, encompassed are all salaries and wages paid to employees and subject to taxes and contributions.

Salaries and wages comprise:

- Salaries and wages of employees with indefinite or fixed-term employment contract, including on-call duty, night- and shift- work, work on Sundays and holidays, food allowances during work and for non-executed hours of work (annual vacation, paid leave, holidays, sick leave up to 30 days, absence due to professional development, work failure not caused by workers' guilt), holiday refund, awards, bonuses etc.;
- Remuneration for work of employees in temporary or occasional employment (based on contract for performing temporary and occasional jobs).

Salaries and wages are not considered to be payments under the service contract, sick- leave benefits longer than 30 days, compensation of public transport costs for commuting to and from work, for the time spent on business trip in the country and abroad, accommodation and food allowances during work and work in the field, retirement gratuity or benefits to those for whose work the need was terminated, one-time fees in accordance with the social program, compensation of funeral expenses and compensation for occupational disease or injury, jubilee prizes, solidarity aid, as well as other revenues not subject to taxes and contributions payment.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).

More detailed data: <http://webrzs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=24>

Methodology: <http://webrzs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=28>